

Stow Bardolph Parish Council Financial Report meeting on 13th January 2026

The purpose of this document is to inform Council Members of the current financial position and anticipated spend for the rest of this financial year – to be used as reference tool when considering payment of accounts and agreeing Reserves Policy for 2026/27

GENERAL INCOME & EXPENDITURE BUDGET			
EXPENDITURE	2025-26 BUDGET	2025-26 YTD (28/02/26)	2025-26 PREDICTED YEAR END
Allotments	5,830.00	672.14	3,790.14
Salaries	6,500.00	4,655.34	6,507.76
Churchyard Maintenance	6,000.00	6,050.00	6,050.00
Street Lighting	3,000.00	2,415.25	2,900.25
Section 137 Grants	1,500.00	2,000.00	2,000.00
Insurance	900.00	753.22	753.22
Waste collections	500.00	878.80	878.80
Administration	700.00	230.85	450.00
Subscriptions	350.00	637.96	637.96
Equipment	0	0	0
Audit Fees	1,000.00	860.00	860.00
TOTALS	<u>£ 26,280.00</u>	<u>19,153.56</u>	<u>24,828.13</u>
INCOME	2025-26 BUDGET	2025-26 YTD (31/12/25)	2025-26 PREDICTED YEAR END
Precept	17,000.00	17,000.00	17,000.00
Allotments	7,620.00	7,620.00	7,620.00
Bank interest	12.00	99.51	120.00
TOTALS	<u>£ 24,632.00</u>	<u>24,719.51</u>	<u>24,740.00</u>

Summary of financial position at 28th February 2026

Predicted funds in current account for this financial year:	
<u>19,339.54</u>	Balance in current account at 28/02/26
0	Less uncleared cheques/payments
0	Add predicted income in line with current budget for 2025-26 (see above)
5,674.57	Less predicted spend in line with current budget for 2025-26 (see above)
5,500.00	Less general running costs contingency (as per Reserves Policy)
873.03	Less CIL funds
<u>7,291.94</u>	Predicted surplus for current financial year
Funds in savings account:	
2,000.00	Ring-fenced for election costs
8,000.00	General contingency (as per Reserves Policy)
476.68	Surplus funds
<u>10,476.68</u>	Balance in savings account as at 28/02/26
Predicted funds available for current financial year: (as detailed above)	
873.03	Unspent CIL funds
7,291.94	Predicted surplus funds in current account
476.68	Current surplus funds in savings account
15,500.00	Earmarked reserves – see Reserves Policy for details
Clerk's recommendation: move £7,000 to reserves, as per circulated Reserves Policy	