

## Explanation of variances – pro forma

Name of smaller authority: **Stow Bardolph Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,492	20,891				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	16,000	0	0.00%	NO		
3 Total Other Receipts	64,125	11,093	-53,032	82.70%	YES	This difference is due to receipt of a CIL grant of £50,000 towards a Footway Extension last year. Also CIL payments were also higher last year (£5,637 compared to £2,076 this year).	
4 Staff Costs	5,635	5,860	225	3.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	83,091	17,846	-65,245	78.52%	YES	The majority of this difference is again due to the CIL Grant received last year. This was used, along with other CIL Payments received over the previous three years, to make a payment of £68,000 towards the Footway Extension. Other differences are a higher spend on Streetlighting this year - paying an extra £1,357 due to higher energy costs and two repairs; an extra £300 on website fees; £500 on external audit.	
7 Balances Carried Forward	20,891	24,278				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,891	24,278				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,255	28,428	173	0.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable