

Stow Bardolph Parish Council Financial Report meeting on 8th September 2026

The purpose of this document is to inform Council Members of the current financial position and anticipated spend for the rest of this financial year – to be used as reference tool when considering payment of accounts and budget setting for 2027/28

GENERAL INCOME & EXPENDITURE BUDGET				
EXPENDITURE	2026-27 BUDGET	2026-27 YTD (31/08/26)	2026-27 PREDICTED YEAR END	
Allotments	8,000.00	680.46	8,300.46	Based on an increase in rent paid to £120 per acre
Salaries	6,825.00	2,297.19	8,928.40	Based on Clerk's hours continuing at 10 per week
Churchyard Maintenance	6,500.00	0	6,500.00	
Street Lighting	3,000.00	2,854.79	5,500.00	High because changing supplier means paying for 2 years energy in same financial year
Section 137 Grants	2,000.00	0	2,000.00	
Insurance	850.00	761.93	761.93	
Waste collections	1,000.00	911.04	911.04	
Administration	500.00	108.30	500.00	
Subscriptions	700.00	1,008.52	1,008.52	Had not budgeted for renewal of website domain/hosting
Equipment	0	0	0	
Audit Fees	1,000.00	860.00	860.00	
Parish Maintenance	0	370.44	1,100.00	Had not budgeting for Trod grass cutting and village sign repair
TOTALS	30,375.00	9,852.67	36,370.35	
				*CIL funds are not included in this budget
INCOME	2026-27 BUDGET	2026-27 YTD (31/08/26)	2026-27 PREDICTED YEAR END	
Precept	22,000.00	11,000.00	22,000.00	
Allotments	7,620.00	0	7,620.00	
Bank interest	75.00	29.93	75.00	
TOTALS	29,695.00	11,029.93	29,695.00	

Summary of financial position at 31st August 2026

Predicted funds in current account for this financial year:	
17,643.07	Balance in current account at 31/08/26
1,645.92	Less uncleared cheques/payments
18,695.00	Add predicted income in line with current budget for 2026-27 (see above)
26,517.68	Less predicted spend in line with current budget for 2026-27 (see above)
11,500.00	Less general running costs contingency (as per Reserves Policy)
873.03	Less CIL funds
- 4,198.56	Predicted overspend for current financial year
Funds in savings account:	
2,500.00	Ring-fenced for election costs
8,000.00	General contingency (as per Reserves Policy)
33.13	Surplus funds
<u>10,533.13</u>	Balance in savings account as at 31/08/26
Predicted funds available for current financial year: (as detailed above)	
873.03	Unspent CIL funds
0	Predicted surplus funds in current account
33.13	Current surplus funds in savings account
22,500.00	Earmarked reserves – see Reserves Policy for details
Based on these calculations, the overspend of £4,198.56 will need to be met from the Reserves Funds	